



INDEPENDENT AUDITOR'S REPORT

To,
The Members of Governing Body of
Swasti

1. Report on the Financial Statements

We have audited the accompanying Financial Statements of Swasti, No 19, 1st Main, 1st Cross, Ashwathnagar, Bangalore – 560 094 which comprise the Balance Sheet as at 31st March, 2015, the Statement of Income & Expenditure Account for the year then ended, the Receipts and Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material mis-statement, whether due to fraud or error.

3. Auditor's Responsibility

3.1 Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.



3.2 An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting principles used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

3.3 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

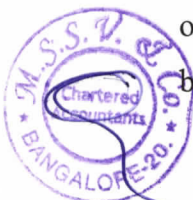
4. Opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of the institution as at 31st March 2015; and
- (b) in the case of the Statement of Income & Expenditure, of the Excess of Income over Expenditure for the year ended on that date.
- (c) in the case of Receipts and Payment Accounts, of the cash flows for the year ended on that date

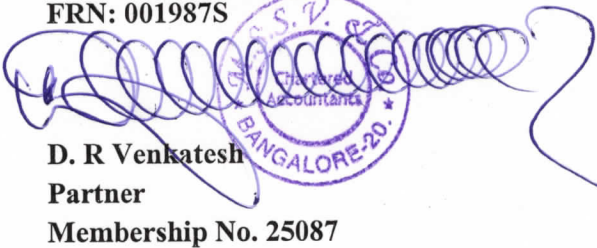
5. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

6. In our opinion, proper books of accounts have been maintained by the said organization as required by law so far as it appears from our examination of those books.



7. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts;
8. In our opinion, the Balance Sheet, the Income and Expenditure Account and Receipts and Payments Account comply with the Accounting Standards issued by the Institute of Chartered accountants of India.

For MSSV & Co,
Chartered Accountants
FRN: 001987S


D. R Venkatesh
Partner
Membership No. 25087

Place: Bangalore
Date : 15th September, 2015



M.S.S.V. & CO.

CHARTERED ACCOUNTANTS

Telephone : 23565065
23565068
23565073
Fax : 23565076

FORM No. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income - tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the Balance sheet of **Swasti, No.19, 1st Main, 1st cross, Ashwath Nagar, Bangalore** as at **31st March 2015**, the Income and Expenditure Account for the year ended on that date and the Receipts and Payments account for the year ended on that date which are in agreement with the books of account maintained by the said institution ("Assessee").

Assessee's Responsibility for the Financial Statements

The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performance in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

- a. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



- b. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the above institution as appears from our examination of the books.

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view.

- (i) in the case of the balance sheet, of the state of affairs of the above-named institution as at March 31, 2015;
- (ii) in the case of the statement of Income and Expenditure, of the excess of income over expenditure for the year ended March, 31, 2015; and
- (iii) in the case of the receipts and payments account, of the cash flows for the year ended March 31, 2015;

The prescribed particulars are annexed hereto.

for **MSSV & Co.,**

Chartered Accountants

ERN: 0019875

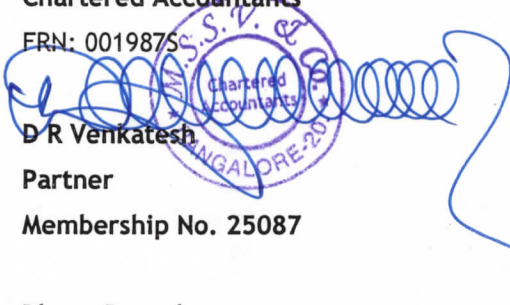
D R Venkatesh

Partner

Membership No. 25087

Place: Bangalore

Date: 29th September, 2015

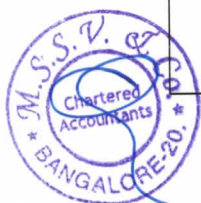


ANNEXURE

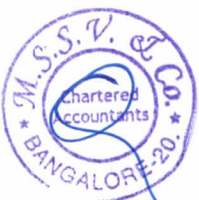
STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of Income of the Previous year applied to charitable or religious purposes in India during that year	:	Rs.1,73,18,399/-
2.	Whether the trust/ institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	:	Yes, Rs.57,36,000/-
3.	Amount of Income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15% of the income derived from property held under trust wholly / in part only for such purposes.	:	Rs.10,12,227/-
4.	Amount of income eligible for exemption under section 11(1)(c) (give details)	:	Nil
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	:	Nil
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	:	Not Applicable



7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details there of,	:	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year:		
a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	:	No
b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii). or	:	No
c)	has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	:	No



II APPLICATION OR USE OF INCOME OR PROPOERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION13 (3)

1.	Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	:	No
2.	Whether any land, building or other property of the trust/institution was made, or continued to be made available for the use of any such person during the previous year if so, give details of the property and the amount of rent or compensation charged, if any.	:	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	:	Shiv Kumar N - Rs.43,20,000/- (Salary) Angela Chaudhari -Rs.7,11,174/- (Salary)
4.	Whether the services of the trust/ institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	:	No



5.	Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid	:	No
6.	Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with consideration received.	:	No
7.	Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	:	No
8.	Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	:	No



III INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5 per cent capital of the concern during the previous year - say Yes/ No.
1	2	3	4	5	6
Nil					
Total					

for **MSSV & Co.,**

Chartered Accountants

FRN: 0019875

D R Venkatesh

Partner

Membership No. 25087

Place: Bangalore

Date: 29th September, 2015

SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF FINANCIAL STATEMENTS

1. BACKGROUND:

Swasti ("the organization") is registered under Karnataka Societies Registration Act, 1960 vide Registration. No 134:2004-05 dated 15th May, 2004.

2. BASIS OF PREPARATION:

The organisation follows accrual method of accounting. Accounts have been prepared on going concern basis under historical cost convention. The preparation of financial statements requires the organization to make estimates and assumptions that affects the figures reported in financial statements. The actual results could differ from these estimates. The previous year figures have been regrouped and reclassified whenever necessary

3. FUND ACCOUNTING:

The organization has followed the principle of having separate funds for each of the program focus areas. Funds available under each program area are classified into three Categories pursuant to donor imposed restrictions, organizational policies & applicable law – Restricted Funds, Designated Funds and Unrestricted Funds.

3.1 Restricted Funds-

Restricted funds are funds whose use has been limited by donors or applicable law to a specific time period and/or for a specific purpose. As & when the restrictions are satisfied, funds to that extent are transferred to Income & Expenditure Account in case of revenue expenditure and capital expenditure.

3.2 Designated Funds-

These are unrestricted funds set aside by the Governing Body for specific purposes and to meet future needs of the present commitments.

3.2.1 Staff Welfare Fund: These are the funds set aside by the governing body to provide for welfare measures of the employees of the organization.



3.3 General Funds-

These are unconditional expendable funds available for use at the discretion of Governing Body for furtherance of the Organization's objectives. These funds are neither restricted by donor nor designated for specific purpose by the Governing Body. All unrestricted unutilized donations are credited to General Fund. Surplus or deficit arising out of the operations in each of the Program Focus Areas is adjusted against the respective general fund. It is assumed that at times fluctuations will occur in projected income and expenditure; which cannot be fully anticipated during the planning process. In the light of such circumstances, it is the policy of the Organization to maintain a prudent level of General Fund to provide stability and flexibility.

4. REVENUE RECOGNITION:

- 4.1 All the incomes are recognized when Organization is legally entitled to collect it and amount can be quantified with reasonable accuracy, on an accrual basis.
- 4.2 Interest on deployment of funds is recognized using the time proportion method, based on the underlying interest rates.
- 4.3 General Contribution includes unspecified donations received in cash or kind.
- 4.4 Earmarked Funds received towards recurrent expenditure are credited to specific income accounts to the extent restrictions are satisfied.
- 4.5 Social development charges includes user charges, training & Consultancy fees for the services rendered, is charged based on certain pre-determined costs of the organisation and the income is recognized on completion of activity

5. FIXED ASSETS & DEPRECIATION :

Fixed Assets are shown at cost and donations in kind are capitalized at nominal value. The depreciation for fixed assets is provided on written down value basis at the rates prescribed in the Income-tax Act, 1961. Maintenance, repairs and investment in minor asset are charged off to Income & Expenditure Account. That expenditure which will materially increase the value of the asset or extend its useful life is capitalized. The assets which have fulfilled their useful life are retired at the book value and are charged off to the Income & Expenditure Account. Amounts realized on sale of assets to the extent of written down value are credited to the asset account. Profit or loss resultant to the sale is charged to the Income & Expenditure Account. However, assets purchased out of specific grant receipts for implementing the project have been expensed off during the year of purchase.



6. FOREIGN EXCHANGE TRANSACTION:

Transactions denominated in foreign currency are converted to Indian rupees and recorded as per the exchange rates prevalent on the date of transaction. All foreign currency denominated monetary assets and liabilities are translated at the exchange rates prevailing on the balance sheet date. The resultant net Exchange differences are recognized in the Income and expenditure account.

7. INVESTMENTS:

Investments are made in accordance with provisions under Section 11 of Income Tax Act. Investments of all the funds are pooled together. Each participating fund enters & withdraws from the pool based on fund movement. Investments are stated at cost.

8. BORROWING COST:

Borrowing cost that is specifically attributable to the acquisition, construction or production of qualifying assets is capitalized as part of the cost of such asset. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use or sale. Other borrowing costs are recognized as an expense in the period in which they are incurred.

9. ACCOUNTING OF LEASE:

Leases where the lessor effectively retains substantially all the risks and benefits of the ownership over the lease term are classified as operating lease. Operating lease payments are recognized as expenses in the statement of Income and Expenditure.

10. TAXATION:

The Organization is registered under Section 12AA(1)(b)(i) of Income Tax Act 1961 vide letter No.DIT(E)/12A/VOL.III/S-1453/W-2/2004-05 dt.8/2/2005 of Director Income Tax (Exemptions) and as such is exempt from taxation of its income and gains. The income is Exempt subject to conditions specified under Section 11 and 13 of the Income tax Act.

11. DEFERRED REVENUE EXPENDITURE

Deferred Revenue Expenditure is a Revenue Expenditure incurred in a financial year, whereas the benefit out of which is expected to be derived in the future, or for more than one financial year. Such expenditure is usually written off over the expected benefit period.



SWASTI
No. 19, 1st Main, 1st Cross, Ashwath Nagar, Bangalore - 560 094

Balance Sheet as at 31st March, 2015

Particulars	Note	Amount in Rupees	Amount in Rupees
		As at 31 Mar 15	As at 31 Mar 14
<u>SOURCE OF FUNDS:</u>			
<u>Unrestricted Funds-</u>			
General Fund	1	8,347,958	6,271,602
<u>Restricted Funds-</u>			
Earmarked Funds	2	65,784,882	44,150,358
<u>Designated Funds-</u>			
Earmarked Funds	3	4,671,825	-
Secured Loans	4	-	3,980,622
Total		78,804,665	54,402,582
<u>APPLICATION OF FUNDS:</u>			
Fixed Assets	5	1,499,673	932,876
Deferred Revenue Expenditure	6	562,865	844,297
Investments	7	20,737,715	20,097,525
Current Assets, Loans and Advances	8	79,005,907	63,423,866
Total Assets	(A)	101,806,160	85,298,564
Current liabilities and Provisions	9	23,001,496	30,895,982
Total Liabilities	(B)	23,001,496	30,895,982
Net Assets	(A) - (B)	78,804,665	54,402,582
Total		78,804,665	54,402,582

Significant Accounting Policies, Notes referred to above form an integral part of Balance Sheet

This is the Balance Sheet referred to in
our report of even date

For MSSV & Co.,
Chartered Accountants
FRN:001987S

D.R.Venkatesh
Partner
Membership No. : 25087

Place: Bangalore
Date:15th September,2015

For Swasti,

Nandlal Narayanan
Chairperson

R.Mohan
Treasurer

FRN Murthy
Honorary Secretary



SWASTI

No. 19, 1st Main, 1st Cross, Ashwath Nagar, Bangalore - 560 094

Income and Expenditure account for the year ended 31st March, 2015

Particulars	Note	Amount in Rupees	Amount in Rupees
		For the year ended 31 Mar 2015	For the year ended 31 Mar 2014
<u>Income:</u>			
<u>Restricted</u>			
Earmarked Funds	10	154,512,039	53,302,033
<u>Unrestricted</u>			
Social Development Charges	11	10,564,543	14,923,460
Interest income	12	1,727,266	1,928,018
Other Income	13	7,598,875	346,963
Total Income		174,402,723	70,500,473
<u>Expenditure:</u>			
Grant Expenditure	10	150,336,143	52,928,142
Administration Expenses			
Administrative expenses	14	5,759,305	3,413,559
Expenses on employment	15	5,976,312	6,026,800
Depreciation	5	166,630	103,653
Social Development expenses	16	5,416,152	6,557,387
Total Expenditure		167,654,542	69,029,541
Excess of Income over Expenditure		6,748,181	1,470,932
Less: Transferred to Staff Welfare Fund		4,671,825	-
Balance transferred to General Fund		2,076,356	1,470,932

Significant Accounting Policies, Notes referred to above form an integral part of Statement of Income and Expenditure

This is the Statement of Income and Expenditure referred to in our report of even date

For Swasti,

For MSSV & Co.,
Chartered Accountants
FRN:0019875

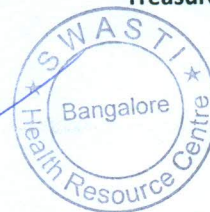
D.R.Venkatesh
Partner
Membership No. : 25087

Place: Bangalore
Date:15th September,2015

Nandlal Narayanan
Chairperson

R.Mohan
Treasurer

PRN Murthy
Honorary Secretary



SWASTI

No. 19, 1st Main, 1st Cross, Ashwath Nagar, Bangalore - 560 094

Receipts & Payments a/c for the year ended 31st March, 2015

Particulars		Amount (in Rs.)
Opening Balance:		
Cash on Hand		172,314
Cash at Bank		39,072,114
Fixed Deposits		20,070,457
	A	59,314,885
Add: Receipts		
Donations & Grants		169,617,698
Social Development Charges		10,564,543
Other Receipts		4,707,941
Interest		8,491,057
	B	193,381,239
Less: Payments		
Net Movement In Current Assets & Liabilities		(6,508,160)
Purchase of fixed assets		(733,427)
Repayment of Bank Loan		(3,980,622)
Expenses for the year and other utilities		(164,767,318)
	C	(175,989,527)
Closing Balance	(A + B - C)	76,706,598
Cash on Hand		-
Cash at Bank		56,161,665
Fixed Deposits		20,544,933
		76,706,598

This is the Receipts and Payments a/c referred to in our report of even date

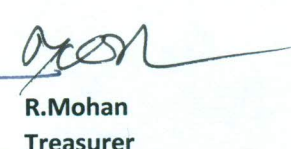
For Swasti,

For MSSV & Co.,
Chartered Accountants
FRN:001987S


D.R. Venkatesh
Partner
Membership No. : 25087

Place: Bangalore
Date: 15th September, 2015


Nandlal Narayanan
Chairperson


R. Mohan
Treasurer


PRN Murthy
Honorary Secretary



Schedules forming part of the Financial Statements

1. General Fund:

Particulars	As at 31 Mar 15	As at 31 Mar 14
Opening Balance	6,271,602	4,800,669
Add/(Less): Surplus/(Deficit) for the year	2,076,356	1,470,932
	8,347,958	6,271,602

2. Earmarked Funds:

A. Foreign Contribution Section:

Domain/ Donor	Opening Balance	Received during the year		Receivable for the year	Total	Expended	Funds Returnable	Closing Balance
		Fund received	Interest earned					
I. Sexual Reproductive								
Health:								
Bill & Melinda Gates Foundation	-	136,041,889	4,448,466	-	140,490,355	107,783,683	-	32,706,673
	-	136,041,889	4,448,466	-	140,490,355	107,783,683	-	32,706,673
II. Water,								
Sanitation, Hygiene:								
Water Aid	-	3,200,000	-	-	3,200,000	3,200,000	-	-
Vrutti (IWRM)	4,163	230,982	-	32,316	267,461	267,461	-	-
GAP Inc CWP	-	407,887	-	-	407,887	-	-	407,887
	4,163	3,838,869	-	32,316	3,875,348	3,467,461	-	407,887
III. Technology in Public								
Health:								
D-Tree International	-	904,070	-	344,432	1,248,502	1,248,502	-	-
	-	904,070	-	344,432	1,248,502	1,248,502	-	-
IV.								
Life Skills Development:								
Walmart Foundation	35,790,459	-	2,273,121	-	38,063,580	19,715,182	-	18,348,398
GAP Inc.	3,517,033	8,234,800	207,918	-	11,959,751	6,909,604	-	5,050,147
GAP - PACE in Community	2,751,690	5,769,763	-	-	8,521,453	2,288,596	-	6,232,857
	42,059,182	14,004,563	2,481,039	-	58,544,784	28,913,382	-	29,631,402
V. Social Enterprises								
Programmes:								
DSW - Euroleverage	1,598,606	2,524,663	-	-	4,123,269	3,151,081	-	972,188
Results for Development(CHMI)	135,548	3,335,695	-	-	3,471,243	2,954,510	-	516,733
	1,734,154	5,860,358	-	-	7,594,512	6,105,591	-	1,488,921
Total - A	43,797,499	160,649,749	6,929,505	376,748	211,753,501	147,518,619	-	64,234,882



B. General Contribution Section:

Domain/ Donor	Opening Balance	Received during the year		Receivable for the year	Total	Expended	Funds Returnable	Closing Balance
		Fund received	Interest earned					
UNDP - Gender Based Violence	352,859	4,880,288	-	-	5,233,147	4,771,421	461,726	-
GAP - Community Water Plant	-	2,222,000	-	-	2,222,000	2,222,000	-	-
WM Global Technology Services India Pvt Ltd	-	1,550,000	-	-	1,550,000	-	-	1,550,000
Total - B	352,859	8,652,288	-	-	9,005,147	6,993,421	461,726	1,550,000
Grand Total (A + B)	44,150,358	169,302,037	6,929,505	376,748	220,758,648	154,512,040	461,726	65,784,882

3. Designated Funds

Particulars	As at 31 Mar 15	As at 31 Mar 14
Staff Welfare Fund:		
Opening Balance	-	-
Add: Transferred during the year	4,671,825	-
	4,671,825	-

4. Secured Loans:

Particulars	As at 31 Mar 15	As at 31 Mar 14
Term Loan from Banks	-	3,980,622
	-	3,980,622



SWASTI
No. 19, 1st Main, 1st Cross, Ashwath Nagar, Bangalore - 560 094

5. Fixed Assets

Particulars	Gross Block				Depreciation			Net Block		
	As at 31-Mar-14	Additions	Deletions	As at 31-Mar-15	As at 31-Mar-14	Depn. Rate (%)	Depn. for the year	As at 31-Mar-15	As at 31-Mar-15	As at 31-Mar-14
Office Equipments	883,755	733,427	-	1,617,182	294,233	10%	132,295	426,528	1,190,654	589,522
Furniture & Fixtures	481,936	-	-	481,936	138,582	10%	34,335	172,917	309,019	343,354
Total	1,365,691	733,427	-	2,099,118	432,815		166,630	599,445	1,499,673	932,876
Previous Year	770,451	595,239	-	1,365,690	329,160		103,653	432,814	932,876	441,291



SWASTI
No. 19, 1st Main, 1st Cross, Ashwath Nagar, Bangalore - 560 094

6. Deferred Revenue Expenditure:

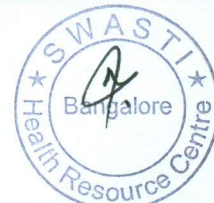
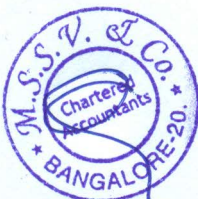
Particulars	As at 31 Mar 15	As at 31 Mar 14
Deferred Revenue Expenditure		
Community Water Plant	844,297	1,125,729
Less: 1/5th Written off (3rd Year)	(281,432)	(281,432)
	562,865	844,297

7. Investments:

Particulars	As at 31 Mar 15	As at 31 Mar 14
Investments		
Fixed Deposits	20,544,933	20,070,457
Interest accrued on Fixed Deposits	192,782	27,068
	20,737,715	20,097,525

8. Current Assets, Loans and Advances:

Particulars	As at 31 Mar 15	As at 31 Mar 14
I. Earmarked Fund Receivable		
Vrutti - IWRM	32,316	-
D-Tree International	344,432	607,047
	376,748	607,047
II. Other Receivables		
KHPT-Pragati	-	4,307,255
Projects	3,505,112	5,490,613
Public Health Foundation of India	90,719	90,719
Vrutti	733,595	398,184
Fuzhio Health and Business Services Pvt Ltd	70,209	70,209
Airtravel Enterprises India Ltd	-	265,936
	4,399,635	10,622,916
III. Cash and Bank Balances		
Cash on Hand	-	172,314
Cash at Bank	56,161,665	39,072,114
	56,161,665	39,244,428
IV. Advances and Deposits		
Staff Advances	831,401	345,564
Advance for Programmes	3,984,095	365,838
Deposits	4,402,341	1,827,607
Other Advances	4,501,330	6,998,422
Tax Deducted at Source	4,348,692	3,412,044
	18,067,859	12,949,475
Total - Current Assets, Loans and Advances	79,005,907	63,423,866
(I+II+III+IV+V)		



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9. Current Liabilities and Provisions:

Particulars	As at 31 Mar 15	As at 31 Mar 14
I. Earmarked Funds returnable		
Global Fund	87,960	87,960
European Union	908,757	1,050,399
National AIDS Control Organizations- (Naco-CB-HIV)	290,392	364,484
UNDP - Gender Based Violence	461,726	-
Advancement of Work place - Intervention for Female	-	177,816
Garment workers- GAP		
UNDP-SP-5 States	2,445,938	3,239,164
	4,194,773	4,919,823
II. Advance received for Programmes		
KHPT-Pragati	-	2,719,426
UNDP-S2S-SP Module	1,073,935	1,905,025
UNIDS (UNAIDS- RST-Data HUB)	-	256,440
Pace Micro Technology (India) Private Limited- Pace Tech	-	53,460
	1,073,935	4,934,351
III. Sundry Creditors		
Catalyst Management Services Pvt Ltd	669,533	523,392
Vrutti	479,274	12,017
Fusion Eventz	50,000	-
Fuzhio Health & Business Services Pvt Ltd	-	277,776
Swathi Mahila Sangha	851,011	1,924,426
Audit Fee Payable	228,000	84,270
Others	549,354	246,722
	2,827,172	3,068,602
IV. Expenses Payable	1,689,394	2,026,796
V. Salary Payables	8,946,686	13,774,460
VI. Staff Imprest Payable	358,497	746,440
VII. TDS Payables	1,298,622	349,749
VIII. Service Tax Payable	24,008	635,193
IX. Provident Fund Payable	280,455	75,192
X. Profession Tax Payable	17,450	-
XI. Gratuity Payables	2,231,281	365,376
XII. Other Payables	59,224	-
Total - Current Liabilities and Provisions	23,001,496	30,895,982



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Note 10: Grant Expenditure and Grant Income:

For the year ending 31-Mar-15

Particulars	UNDP - Gender Based Violence	GAP - Community Water Plant	UNDP - SWindow	Comprehensive Protection Package	Total
Project Staff Salary	3,324,451	442,192	-	-	3,766,643
Programme Cost	1,013,204	1,577,808	-	-	2,591,012
Total Grant Expenditure	4,337,655	2,020,000	-	-	6,357,655
Management Cost	433,766	202,000	-	-	635,766
Grant Income recognized	4,771,421	2,222,000	-	-	6,993,421

For the year ending 31-Mar-14

Particulars	UNDP - Gender Based Violence	GAP - Community Water Plant	UNDP - SWindow	Comprehensive Protection Package	Total
Project Staff Salary	502,356	-	-	1,348,067	1,850,423
Administration Expenses	64,188	-	366,392	729,241	1,159,821
Total Grant Expenditure	566,544	-	366,392	2,077,308	3,010,244
Management Cost	56,654	-	-	-	56,654
Grant Income recognized	623,198	-	366,392	2,077,308	3,066,898



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Note 10: Grant Expenditure and Grant Income:

For the year ending 31-Mar-15

Particulars	Bill & Melinda Gates Foundation	Water Aid	IWRM	D-Tree International	Walmart	GAP Inc	GAP-PACE in Community	DSW - Euroleverage	CHMI	Total
Project Staff Salary	28,836,395	2,415,958	254,725	723,605	12,799,215	4,185,279	483,370	1,373,662	2,092,559	53,164,768
Sub-Grant Expenses	45,428,599	-	-	-	-	-	-	-	-	45,428,599
Programme Cost	15,405,709	757,148	-	398,207	4,702,349	654,697	1,272,609	124,017	777,374	24,092,110
Administration Expenses	5,016,718	26,894	-	45,012	1,274,800	1,441,482	194,124	74,477	84,577	8,158,084
Infrastructure Cost	3,297,745	-	-	-	-	-	130,439	-	-	3,428,184
Workshop Expenses	-	-	-	-	-	-	-	1,500,317	-	1,500,317
IDC Cost (Other than Management Cost)	8,206,426	-	-	-	-	-	-	-	-	8,206,426
Total Grant Expenditure	106,191,592	3,200,000	254,725	1,166,824	18,776,364	6,281,458	2,080,542	3,072,473	2,954,510	143,978,488
Management Cost	1,592,091	-	12,736	81,678	938,818	628,146	208,054	78,608	-	3,540,131
Grant Income recognized	107,783,683	3,200,000	267,461	1,248,502	19,715,182	6,909,604	2,288,596	3,151,081	2,954,510	147,518,619

For the year ending 31-Mar-14

Particulars	Bill & Melinda Gates Foundation	Water Aid	IWRM	D-Tree International	Walmart	GAP Inc	GAP-PACE in Community	DSW - Euroleverage	CHMI	Swasti - AFGH	European Union	Pragati	Total
Project Staff Salary	-	-	145,000	461,031	12,247,116	5,667,381	1,233,750	1,283,427	1,764,258	511,838	3,989,827	-	27,303,628
Programme Cost	-	-	-	34,198	2,948,489	363,125	781,783	-	569,427	-	3,932,078	-	8,629,100
Administration Expenses	-	-	40,989	72,105	1,403,736	1,438,048	120,520	250,575	320,589	107,627	10,034,476	61,625	13,850,290
Infrastructure Cost	-	-	-	-	-	-	-	-	-	-	134,880	-	134,880
Total Grant Expenditure	-	-	185,989	567,334	16,599,341	7,468,554	2,136,053	1,534,002	2,654,274	619,465	18,091,261	61,625	49,917,898
Less: Swasti's Own Contribution	-	-	-	-	-	(175,000)	-	-	-	-	(2,636,105)	(61,625)	(2,872,730)
Management Cost	-	-	5,580	39,713	829,967	729,355	213,605	76,700	-	47,902	1,247,143	-	3,189,966
Grant Income recognized	-	-	191,569	607,047	17,429,308	8,022,909	2,349,658	1,610,702	2,654,274	667,367	16,702,299	-	50,235,134



SWASTI

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11. Social Development Charges

Particulars	For the year ended 31 Mar 2015	For the year ended 31 Mar 2014
Social Development Charges	10,564,543	14,923,460
	10,564,543	14,923,460

12. Interest Income

Particulars	For the year ended 31 Mar 2015	For the year ended 31 Mar 2014
Interest Income	1,727,266	1,928,018
	1,727,266	1,928,018

13. Other Income

Particulars	For the year ended 31 Mar 2015	For the year ended 31 Mar 2014
Donation Received	169,340	175,462
Other Income	7,429,535	171,501
	7,598,875	346,963

14. Administrative Expenses

Particulars	For the year ended 31 Mar 2015	For the year ended 31 Mar 2014
Office Expenses	3,063,018	1,128,124
Finance Charges	457,079	424,014
Professional fees	226,625	509,529
Communication expenses	267,175	366,387
Travel and Conveyance	810,460	345,897
Society Filing Fees	573,289	151,489
Audit Fees	228,000	84,270
Rates and Taxes	97,499	46,281
Bank Charges	13,832	5,507
Other expenses	22,328	352,061
	5,759,305	3,413,559



15. Expenses on employment

Particulars	For the year ended 31 Mar 2015	For the year ended 31 Mar 2014
Staff Salaries	4,285,419	5,128,414
Employer Contribution to Provident Fund	255,823	172,598
Staff welfare expense	1,297,707	360,412
Gratuity	137,363	365,376
	5,976,312	6,026,800

16. Social Development expenses

Particulars	For the year ended 31 Mar 2015	For the year ended 31 Mar 2014
Opportunity Exploration Cost	316,129	468,940
Communication Expenses	91,954	4,462
Food And Accommodation Exp	275,390	489,668
Intercity Expenses	315,721	471,926
Local Travel Expenses	368,744	107,518
Other Expenses	929,380	446,946
UNDP S Window Per diems	-	352,710
Salaries and Technical Support	3,118,834	4,215,217
	5,416,152	6,557,387



NOTES TO ACCOUNTS:

17. LEASES

The Organization has taken certain office spaces under operating lease basis.

The future minimum lease rental payables towards non cancellable operating leases as at the balance sheet date are as below

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Not later than one year	55,83,714/-	19,50,000
Later than one year not later than 5 years	31,81,800/-	25,08,000
Later than 5 years	-	-

18. STAFF BENEFIT FUND

Gratuity

The Organization has carried out Gratuity Valuation for the year 2014-15. The gratuity valuation has been carried out by an actuarial valuer for the FY 2014-15 and Rs.18,65,906/- is the gratuity expense recognized for the FY 2014-15.



19. RELATED PARTY DISCLOSURE

As required under "Accounting Standard - 18", issued by Institute of Chartered Accountants of India, the Organization has disclosed the transaction with related parties effected during the FY-2014-15.

Related parties:

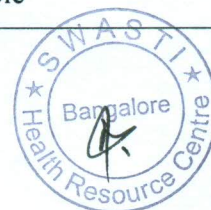
Sl No	Name of the Person	Relationship	Age	Qualification	Service Rendered in Swasti/ No of years of Association	Specialisation
1.	Nandlal Narayanan	Chairperson	64	BA, MBA	7	Human Resource (HR) Management, Organisational Development (OD) and Change Management.
2.	R.Mohan	Treasurer	47	B.com, FCA,LLB	11	Chartered Accountant
3.	Shiv Kumar	Member	47	B.Com, PGDRM	11	Health, HIV, governance, natural resource management, education, human resources and organizational development.
4.	Wg. Cdr. PR Murthy VSM (Retd)	Member	72	LLB	3	Management Trainer and Consultant
5.	Dr.Angela Chaudhuri	Director/ Spouse of member	39	BDS	11	Master of public health.

Remuneration paid to the related parties for services rendered to the Organization for the financial year ending March 31, 2015 is as follows:

(Amount in Rs.)

Particulars	For the year ended March 31,2015	For the year ended March 31,2014
Salaries*	50,31,174/-	48,21,229/-
Total	50,31,174/-	48,21,229/-

*The above figures do not include provision for gratuity payable, as the same are actuarially determined for organization as a whole and separate figures for related parties are not available



Related party organization

Sl. No.	Name of the organization	Relationship	Nature of Transactions	Amt. In Rs.
1.	Catalyst Management Services Pvt Ltd	Private Company in which two members of the Society are shareholders and directors.	Technical Support	80,82,823/-
2.	Vrutti	Society in which two members of the Society are members.	Sub grant and Technical Support	45,24,799/-
3.	Fuzhio Health and Business Services Pvt Ltd	Private Company in which two members of the Society are shareholders and directors	Technical Support	66,20,000/-
3.	Mind Mentor	Firm in which member of Society is a working partner.	Technical Support	9,10,116/-
4.	G.M.Acadamy for leadership skills (P) Ltd	Private Company in which one of the member of the Society is a shareholder and director.	Technical Support	6,68,429/-
5.	Venkat Krishnan and Associates	Firm in which member of the Society is a working partner.	Professional fees	1,06,394/-

For MSSV & Co
Chartered Accountants
 FRN.NO: 0011987S

for Swasti,


D R Venkatesh
Partner
 Membership No: 25087





Nandlal Narayanan
Chairperson

Chairperson


P.R. Murthy
Honorary Secretary

Honorary Secretary


R. Mohan
Treasurer



Date: 15th September, 2015.

Place: Bangalore